

Bulkley Valley Cross Country Ski Club

Budget for FY2021 (July 2020 - June 2021) with actual year-end data from FY2020

Summary prepared as of October 9, 2020 for Oct 25, 2020 AGM

| | Events | | Membership | | Nordic Centre | | NSDP | | TOTAL | |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Actual FY2020 | Budget FY2021 | Actual FY2020 | Budget FY2021 | Actual FY2020 | Budget FY2021 | Actual FY2020 | Budget FY2021 | Actual FY2020 | Budget FY2021 |
| Ordinary Income/Expense | | | | | | | | | | |
| Income | | | | | | | | | | |
| Fees | 4,173 | 7,500 | 7,943 | 7,000 | 89,705 | 83,300 | 24,939 | 22,500 | 126,760 | 120,300 |
| Fundraising | 84 | | | | 9,364 | 8,400 | 18,471 | 6,650 | 27,919 | 15,050 |
| Grants & Sponsors | 600 | | | | 69,104 | 84,300 | 25,500 | 25,000 | 95,204 | 109,300 |
| Other income | | | | | 10,503 | 10,000 | | | 10,503 | 10,000 |
| Total Income | 4,857 | 7,500 | 7,943 | 7,000 | 178,676 | 186,000 | 68,910 | 54,150 | 260,386 | 254,650 |
| Expense | | | | | | | | | | |
| Events | 2,700 | 7,200 | 160 | 600 | | | 2,805 | | 5,665 | 7,800 |
| Fundraising costs | | | | | | | 14,644 | 1,650 | 14,644 | 1,650 |
| Machine supplies & maintenance | | | | | 52,223 | 29,600 | | | 52,223 | 29,600 |
| Other supplies & maintenance | | 300 | | 1,900 | 11,710 | 6,000 | 2,640 | 14,000 | 14,349 | 22,200 |
| Payroll, contracts & support | | | 3,581 | 4,300 | 21,279 | 35,000 | 26,866 | 38,900 | 51,726 | 78,200 |
| Utilities, Insurance & Other | | | | 200 | 15,437 | 15,400 | 781 | 2,800 | 16,218 | 18,400 |
| Projects | | | | | 27,808 | 155,481 | 6,337 | | 34,145 | 155,481 |
| Total Expense | 2,700 | 7,500 | 3,741 | 7,000 | 128,456 | 241,481 | 54,073 | 57,350 | 188,970 | 313,331 |
| Net Ordinary Income | 2,157 | 0 | 4,202 | 0 | 50,220 | -55,481 | 14,837 | -3,200 | 71,416 | -58,681 |
| Other Income/Expense | | | | | | | | | | |
| Transfers from Reserve Funds | | | | | 21,000 | 55,481 | 5,900 | 3,200 | 26,900 | 58,681 |
| Transfer to Capital fund | | | | | -65,695 | | | | -65,695 | 0 |
| Transfers to Reserve Funds | | | | | -22,330 | | -3,900 | 0 | -26,230 | 0 |
| Net Other Income | 0 | 0 | 0 | 0 | -67,025 | 55,481 | 2,000 | 3,200 | -65,025 | 58,681 |
| Net Income | 2,157 | 0 | 4,202 | 0 | -16,805 | 0 | 16,837 | 0 | 6,391 | 0 |

Projected Reserve Fund Status

Projected to end of FY2021 based on FY2021 Budget and Plans

| | Restricted Funds | | Unrestricted Funds | | | |
|---|--------------------------|-----------------------|--------------------|---------------------------------|------------|---------------|
| | Auxiliary Tracksetter | Tracksetter Garage | Infrastructure | NSDP | Biathlon | Memorial |
| Balance beginning of FY 2020 | 11,000 | 40,364 | 36,040 | 23,902 | 1,832 | 251 |
| Contributions to Reserves | | | | | | |
| From operating fund | | | | | | |
| Disbursements from reserves | | | | | | |
| To operating fund | -11,000 | -40,364 | -4,117 | -2,300 | -900 | |
| Transfers between reserve funds | | | | | | |
| Projected Balance end of FY 2021 | 0 | 0 | 31,923 | 21,602 | 932 | 251 |
| | | | | Total All Reserve Funds: | | 54,708 |